

Subscription period: April 16 - April 26 2021.
Subscription price: 44.00 SEK per share of series B.
Allotment: Notification of allotment is made through distribution of contract notes.
 Payments are not subtracted from preregistered depository accounts.
Payment day: Two business days after issuance of contract note.

Subscribe with Nordic eID: Instead of filling in this form you can subscribe to this issue easily if you have a Nordic eID. Go to: www.aktieinvest.se/modelon2021 and follow the instructions.

Note! If the depository account is linked to an endowment insurance or an investment savings account (ISK), please check with your bank/nominee if there is a possibility of subscription and how to proceed.

A. THE UNDERSIGNED HEREBY APPLIES FOR SUBSCRIPTION OF:

_____ shares of series B in Modelon AB (publ) to the above stated subscription price. Notification of purchase of shares shall relate to a minimum of 150 shares and up to a maximum of 20,000 shares, in items of 10 shares.

B. DELIVERY OF SHARES IS TO BE MADE TO THE FOLLOWING:

VP-Account: 0 0 0 _____ **or Depository Account:** _____
Bank/Broker: _____

C. SUBSCRIBER INFORMATION:

First name/Company name: _____ **Last name:** _____ **Personal ID number/Corp.reg number:** _____

Address: _____

Zip code and city: _____ **Country:** _____

E-mail address: _____ **Telephone:** _____

Citizenship: _____

National ID (NID)¹, when other citizenship then Swedish: (natural person): _____ **Legal Entity Identifier (LEI)² (legal entity):** _____

¹Information about NID is available at www.aktieinvest.se/nid

²Information about LEI is available at www.aktieinvest.se/lei

D. POLITICALLY EXPOSED PERSON (PEP)* (must be completed by all subscribers)

Are you a PEP * or a family member ** or a known colleague * of a person who is or have been a PEP for the last 18 months?**

No
 Yes (specify position, country and your relationship): _____

*Positions that mean that a person is a politically exposed person (PEP): Head of state or government, minister or deputy minister, member of parliament, member of the board of a political party, judge in the supreme court, constitutional court or other high-level judicial body whose decisions can only exceptionally be appealed, member of the board of a political party, senior officer of audit authority or board member of a central bank, ambassador, diplomatic envoy or senior officer in the armed forces, person who is part of state-owned company management or supervisory body, any of the above-mentioned positions at international level, member of the administration of an international organisation (e.g. UN, UN-affiliated organisations, Council of Europe, NATO and WTO).

**Immediate family member means: spouse, partner who, under national law, is equated with a spouse, cohabitant as defined in the Cohabitation Act (2003:376), child or child's spouse/partner or parent

***Known colleague means: A natural person who has or has had close links with a politically exposed person, e.g. through being a beneficial owner of a legal entity together with such a person.

E. REPRESENTATIVE OF THE COMPANY - AUTHORISED SIGNATORY (applies only to legal entity) If there are more than two signatories, please contact Aktieinvest

Signatory 1 - First name & Last name: _____ **Personal ID number:** _____

E-mail address: _____ **Telephone:** _____

Are you a PEP * or a family member ** or a known colleague * of a person who is a PEP?**

No
 Yes (specify position, country and your relationship): _____

Signatory 2 - First name & Last name: _____ **Personal ID number:** _____

E-mail address: _____ **Telephone:** _____

Are you a PEP * or a family member ** or a known colleague * of a person who is a PEP?**

No
 Yes (specify position, country and your relationship): _____

F. BENEFICIAL OWNER (applies only to legal entity) If there are more than two signatories, please contact Aktieinvest

Signatory 1 - First name & Last name: _____ Personal ID number: _____
E-mail address: _____ Telephone: _____

Position based on:
 _____ % of the votes in the company _____ % of the share capital in the company Agreement or similar undertaking that gives a controlling influence

Are you a PEP * or a family member** or a known colleague*** of a person who is a PEP?
 No
 Yes (specify position, country and your relationship): _____

Signatory 2 - First name & Last name: _____ Personal ID number: _____
E-mail address: _____ Telephone: _____

Position based on:
 _____ % of the votes in the company _____ % of the share capital in the company Agreement or similar undertaking that gives a controlling influence

Are you a PEP * or a family member ** or a known colleague *** of a person who is a PEP?
 No
 Yes (specify position, country and your relationship): _____

G. SUPSCRIPTION OVER EUR 15,000, IF YOU ARE A PEP* OR RESIDENT OUTSIDE THE EU/EEA:

If you have responded that you are a PEP or closely related to a PEP, or if you are subscribing an individual amount or together with other subscription applicants a total amount equivalent to EUR 15,000 or if you are resident outside the EU/EEA, you must:

Natural person:

- Answer the customer information questions in the form at www.aktieinvest.se/pep, by downloading the form or electronically with BankID.
- Attach a certified valid ID document (Swedish driving license, passport or similar document). If the customer information form above is completed with BankID, no certified ID document is required.

Legal entity:

- Attach a copy of the registration certificate.
- Attach a copy of ID document for beneficial owner.
- Answer the customer information questions in the form at www.aktieinvest.se/pep, by downloading the form or electronically with BankID.

H. SIGNATURE:

The undersigned is aware and acknowledges that:

- This application is binding but if it is incomplete or incorrectly completed this subscription form may be left without consideration.
- Prospectus is available for download at www.aktieinvest.se and www.modelon.com.
- When assessing the company's future development it is important to also acknowledge relevant risks. Each investor must make its own valuation of the effect of these risks by taking part of available information.
- Complete terms and conditions is stated in the prospectus issued in April 2021 by the board of directors in Modelon AB (publ).
- Aktieinvest FK AB is authorized to fulfill the subscription of the shares on behalf of the undersigned in accordance with the terms and conditions and this subscription form.
- In the event of an oversubscription, the allotment may be made of a lower number of shares or no shares at all.
- Personal data provided or elsewhere registered in accordance to this subscription is processed by Aktieinvest FK AB in accordance with the General Data Protection Regulation (EU 2016/679) for the purpose of fulfilling the commission undertaken by Aktieinvest FK AB for this issue. Personal data may be shared with other personal data controllers. The data may also be processed and used in connection with future mailings of offer documents for other companies that Aktieinvest FK AB or the issuer works with. For more information about processing, see www.aktieinvest.se/aktieinvest-dataskyddspolicy.
- There is no customer relationship between Aktieinvest FK AB and the subscriber regarding this subscription.
- Aktieinvest FK AB will not commend whether the subscription of the current instrument is tending for me or the one I have signed for. This investment is an independent decision and have not been preceded by any advice.
- This subscription form are not allowed to be distributed in a country where distribution (i) requires additional registrations or other arrangements than those who are stated by Swedish law or (ii) are against laws, constitutions or other arrangements in that country. Subscriptions that contradicts against that may be left without consideration.
- The subscription may also be left out of consideration if the subscriber is a resident or in any other way is connected to country in which sanctions occur.

Sign here:

First name: _____ Last name: _____ Signature: _____
Beneficial owner for legal person.

**I. Submit the application form and related documents by post: Aktieinvest FK AB, Emittentservice, Box 7415, 103 91 Stockholm or scanned by e-mail to: emittentservice@aktieinvest.se
All documents must be received by Aktieinvest FK AB no later than 17.00 (CET) on April 26th 2021.**